



ARISTOTLE
UNIVERSITY OF
THESSALONIKI



AGREEMENT OF UNDERSTANDING
ON ACADEMIC CO-OPERATION

between

Rostov State University of Economics, Russia

and

Aristotle University of Thessaloniki, Greece

Rostov State University of Economics and Aristotle University of Thessaloniki, recognizing the benefits to their respective universities from the establishment of international link, conclude this Agreement of Understanding (Agreement).

1. The purpose of this Agreement is to develop academic and educational co-operation and to promote mutual understanding between the two Universities.
2. Both Universities agree to develop the following collaborative activities in the academic areas of mutual interest, on a basis of equality and reciprocity:
 - 2.1. Exchange of Faculty and administrative staff;
 - 2.2. Exchange of students;
 - 2.3. Promoting cooperation in the field of student placements and thesis researches;
 - 2.4. Promoting cooperation in the field of preparing, submitting and publishing of research outcomes in international bibliographic database-cited journals;
 - 2.5. Conducting collaborative research projects, including the activities in the framework of Erasmus+ and Horizon 2020 international initiatives;
 - 2.6. Conducting lectures, joint scientific conferences and organizing symposia;
 - 2.7. Exchange of academic information and materials;

- 2.8. Promoting collaboration in fields of mutual interest;
- 2.9. Promoting joint master-level educational programmes;
- 2.10. Promoting other academic and scientific co-operation as mutually agreed.

3. The development and implementation of specific activities based on this Agreement will be separately negotiated and agreed between faculties, academies or institutes which carry out the specific projects. Both Universities agree to carry out these activities in accordance with the laws and regulations of the respective countries after full consultation and approval.

4. It is understood that the implementation of any of the types of co-operation stated in Clause 2 shall depend upon the availability of resources and financial support at the Universities concerned.

5. Should the collaborative research activities under the Agreement result in any potential for intellectual property, both Universities shall seek an equitable and fair understanding as to ownership and other property interests that may arise.

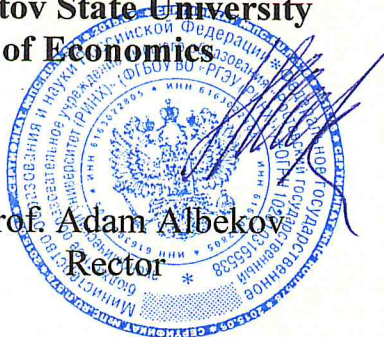
6. This Agreement may be amended or modified by written appendices signed by the representatives of both Universities.

7. Agreement is valid for a period of five years from the date of signing by the representatives of both Universities. This Agreement shall be renewed after being reviewed and renegotiated by both Universities.

8. This Agreement may, at any time during its period of validity, be terminated by one of the Universities upon prior notice to the other in writing not later than six months before the termination date.

**Rostov State University
of Economics**

Prof. Adam Albekov
Rector



Aristotle University of Thessaloniki

Prof. Pericles A. Mitkas
Rector



Rostov, November 17, 2016