

Memorandum of Understanding

between ARISTOTLE UNIVERSITY OF THESSALONIKI and

ARAB ACADEMY FOR SCIENCE AND TECHNOLOGY AND MARITIME TRANSPORT, ALEXANDRIA - EGYPT

The contracting parties: 1) Aristotle University of Thessaloniki (hereinafter referred to as (AUTh) represented by its Vice-Rector of Academic Affairs Professor ATHANASIA TSATSAKOU and 2) Arab Academy for Science and Technology and Maritime Transport in Alexandria - Egypt (hereinafter referred to as (AAST&MT) represented by its President Dr. Mohamed Farghaly agreed on the following:

1. Scope of Collaboration

AAST and AUTh (hereinafter individually referred to as "Party" and collectively as "Parties") have agreed to cooperate in the joint Academic field such as scientific researches, training and teaching of Maritime Economics, Management and Technology.

☐ Areas of Cooperation between the Two Parties

- Maritime Transport Technology.
- Maritime Transport operation and Management.
- Maritime Transport Planning.
- Technical Operation and Management on board and in Scaports.
- Sustainable Development in Maritime Sectors.

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☐ Coordinators of the Agreement of Scientific Cooperation

- From the part of A.U.Th.:
 - Prof. A. Naniopoulos, School of Civil Engineering
- From the part of Arab Academy for Science and Technology and Maritime Transport:
 - Dr. Alsonosy Balbaa, Dean assistant for external affairs,
 College of Maritime Transport & Technology

☐ Objectives of the Memorandum of Understanding (hereinafter referred to as the "MOU"):

- The cooperation between the two parties is to promote Maritime education at graduate and post graduate levels in the areas of maritime economics, management and engineering.
- Exchange of teaching staff in programs to the mutual benefits of both institutions.
- Collaboration in teaching, research & development.
- Exchange of academic materials and publications.
- Exchange of students in programs to the mutual benefit of the two institutions.
- Provision of cultural and intellectual enrichment opportunities for staff and students of both parties.
- Exchange of marine and maritime economics and management training.

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2. The Scope of Cooperation between the two Parties:

- Jointly teach courses and supervise student's researches.
- Develop and cooperate in academic research programs and exchange of academic staff.
- Arrange joint scientific seminars, workshops and conferences and promote joint publications.
- Exchange annual, monthly journals and scientific periodicals.

3. Both AAST&MT and AUTh can develop a protocol in the future as long-term collaboration in different fields of maritime transport and logistics;

- The protocol will encompass a detailed long-term time based execution plan together with financing and budgeting details and will be signed by the parties later after the signing of this "MOU".
- The implementation of this execution plan and cooperation objectives as Envisaged in this "MOU" shall deal with the relevant faculties and departments of both institutions.

4. General Terms:

A. The parties shall at all times remain independent and separate legally, organizationally and financially and may not act nor bind the other in any way nor may either represent that it is in any responsible for the acts of the other.

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- B. Each party shall be responsible for its own costs and expenses incurred as a result of the entering into or the carrying forward of this "MOU".
- C. This "MOU" does not establish a joint venture or partnership between the Parties nor does it require any Party to provide any financial contribution to the other Party whether on account of this MOU or the transactions envisioned herein.
- D. Use of trademarks, copyrights, patents, logos and all other intellectual property rights of any Party by the other requires a specific written permission.
- E. The Parties hereby expressly agree that the implementation of the Scope of Collaboration as envisioned by the Parties under this "MOU" is subject to separate agreements that have been negotiated and executed between the two Parties. This MOU represents a statement of intentions only and does not create any binding legal obligations.
- F. The Parties agree to appoint designated persons of contact that will work together to develop a plan for moving forward with this MOU including the development of milestones, deadlines and targets that will hopefully move the Parties towards final agreement.
- G. The Parties expressly agree that in the event of disagreement relating to the Scope of Collaboration then either of the parties may at any time, and at its sole and independent discretion, withdraw the Scope of such matter of Collaboration without any liability.





- H. The "MOU" doesn't create any obligations to either parties relationship between AAST&MT and the AUTh in relation to the subject matter hereof. Any Party shall be free to into any other similar arrangements with any other party in party to the subject matter hereof.
- I. Any information relating to the existence of the "MOU" or exchanged in connection with the discussions relating to the Scope of Collaboration are to be considered confidential information and will be treated with utmost regard to their confidential nature. The receiving party shall not have the right, to disclose, use or utilize any confidential information without the express consent of the disclosing party.

The contracting parties declare that they have read the present document and have agreed on all terms and conditions herein. The agreement issued in two (2) copies in English is signed by both contracting parties.

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For the Aristotle University of Thessaloniki

The Vice-Rector

Professor ATHANASIA TSATSAKOU

Thessaloniki 15.03.2010

For the Arab Academy for Science and Technology & Maritime

Transport

President of AAST&MT

Prof.Dr. Mohamed Farghaly

Alexandria, ... 1.5.1.7/2016