MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is entered into by and between:

- The Faculty of Law of the Aristotle University of Thessaloniki, hereinafter referred to as the First Party, duly represented by Professor Panayotis Glavinis, Dean of the said Faculty,

and

- the Faculty of Law of the University of Tirana, hereinafter referred to as the Second Party, duly represented by Professor Dorina Hoxha, Dean of the said Faculty

The Parties hereby agree to cooperate in order to promote the rapprochement of Albania with the European Union through a series of educational, research, scientific, consultancy, mobility and raising awareness actions, which could be decided and undertaken jointly by the Parties in order to strengthen their academic relations and to enhance the integration process of the *acquis communautaire* into the legal order of Albania.

The First Party's Centre for European Legal Culture will be the main instrument for the implementation of this cooperation on behalf of the First Party.

In addition, the First Party shall award on a yearly basis one (1) scholarship in the form of tuition fees waiver to a law graduate from the Second Party in order to study in the English speaking LLM in European Business and Economic Law offered by the First Party, provided that the beneficiaries of this scholarship will return to Albania in order to assist the country's process of rapprochement with the European Union.

Nothing contained herein shall be construed as introducing a binding obligation for either Party.

This MoU will enter into force once approved by the competent governing bodies of each Party, if neccessary. It will remain in force for a period of five (5) years following its signature.