



MEMORANDUM OF UNDERSTANDING

BETWEEN

SOUTHWESTERN UNIVERSITY OF FINANCE AND ECONOMICS (SWUFE)

AND

ARISTOTLE UNIVERSITY OF THESSALONIKI
(AUTh)

Southwestern University of Finance and Economics (SWUFE) located at 555, Liutai Avenue, Wenjiang, Chengdu, Sichuan, P.R.C., and Aristotle University of Thessaloniki (AUTh), located at University Campus, 54124, Thessaloniki, Greece, based on the shared understanding that cooperation between both institutions will further research and other academic and cultural activities, do hereby resolve to execute this Memorandum Of Understanding (hereinafter: "MOU"), which shall be governed by the following terms and conditions:

SECTION 1- PURPOSE

The SWUFE and AUTh agree to promote collaborations between both institutions, in areas of common interests, by means of:

- 1. Exchange of researchers, faculty and staff members;
- 2. Exchange of students;
- 3. Joint development of research projects;
- 4. Joint organization of seminars and cultural events;
- 5. Exchange of information and resources;
- 6. Other agreed academic exchanges and cooperation programs.

SECTION 2- STATUS AND IMPLEMENTATION

Other than Section 5, this MOU is not intended to be and is not legally binding. If, as a result of further discussion, the parties agree to implement each or any of the specific cooperation activity set out at Section 5, both institutions shall prepare a work program describing the forms, the means and the perspective responsibilities, which shall thereupon be the object of a Specific Agreement, to be executed by the concerned parties.

SECTION 3- FUNDING

Each institution shall exert its best efforts to procure funding from internal or external sources, so as to ensure the feasibility of the cooperation programs.

SETION 4- REQUIREMENTS

The scholars and students taking apart in the cooperation programs under any Specific Agreement shall comply with the immigration requirements of the country of the host university, and shall contract an international medical and hospital insurance covering the stay abroad.

SECTION 5-INTELLECTUAL PROPERITY RIGHTS

Unless agreed otherwise in writing, any Intellectual Property Rights belonging to the parties, whether in existence at the date of this MOU or created during the course of it, shall belong to the respective parties. Intellectual Property Rights with regard to the Specific Agreements shall be covered in writing through those agreements.

SECTION 6- EFFECTIVE TERM

This MOU shall become effective on the date of signatory by both sides and shall remain effective for a period of 5 years. Upon the completion of this term, the MOU may be reedited, upon the assent of both institutions.

SECTIN 7- AMENDMENTS

Any changes to the terms and conditions of this MOU shall become effective by means of an Amendment mutually accepted by the signatory parties.

SECTION 8- COORDINATION

As coordinators for the MOU, the following offices are appointed:

on behalf of SWUFE: College of International Education

on behalf of AUTh: International Relations Department

SECTION 9- CONFIDENTIALITY

Neither party shall release any such confidential materials to third parties or use the

mark or logo of the other party without the prior express written consent of the

other, except as may be required by law.

SECTION 10- TERMINATION

This MOU may be terminated at any time, by either party, by means of a 6 months

prior written termination notice. Where a Specific Agreement has been entered into

by the parties, the termination of this MOU shall not affect that Specific Agreement.

SECTION 11- SETTLEMENT OF DISPUTES

In order to settle any disputes that may arise under the performance or in the

construction of this MOU, the parties shall exert their best efforts to reach a

solution by mutual consent. In the event such consent is found to be impossible, the

parties shall jointly appoint a third party natural person, to act as mediator.

In the event of any dispute regarding the performance of AUTh's obligations under

this Agreement the governing law shall be Greece and the jurisdiction shall be the

Greek courts. In the event of any dispute regarding the performance of SWUFE's

obligations under this Agreement the governing law shall be the People's Republic

of China and the jurisdiction shall be the Chinese Courts.

And having thus agreed and covenanted, the parties execute this MOU in two

identical copies of English version to one and same effect.

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Signed for and on behalf of

Signed for and on behalf of

Southwestern University of Finance Aristotle University of Thessaloniki, and Economics, P. R. China by: Greece by:

President:

Prof. Zhi ZHUO

Prof. Nikolaos G. PAPAIOANNOU

Date: 2019 - Nov - 03

Date: Noveen bex 21, 2019