



ARISTOTLE
UNIVERSITY OF
THESSALONIKI



კავკასიის უნივერსიტეტი
CAUCASUS UNIVERSITY

MEMORANDUM OF UNDERSTANDING
between the
Caucasus University LLC
and the
ARISTOTLE UNIVERSITY OF THESSALONIKI

I. PREAMBLE

In accordance with a mutual objective to promote further cooperation between Aristotle University of Thessaloniki, represented by its Rector, NIKOLAOS G. PAPAIOANNOU (hereinafter referred to as "Aristotle University of Thessaloniki") and Caucasus University LLC, represented by its President, Kakha Shengelia (hereinafter referred to as "Caucasus University") collectively, referred to as the "Parties" and each singularly as the "Party", hereby jointly enter into a bilateral linkage, focusing on the development of their institutions' programs. They will jointly develop and implement activities to improve their capacities to serve their respective target group in Greece and in Georgia. This linkage is developed based upon the parties' commonality of interests and their belief that a linkage between them would strengthen their joint and individual capacities.

II. OBJECTIVES

The objectives of this linkage are to develop long-term cooperative activities. The activities may include, but are not limited to, the following:

- 1) Share knowledge
- 2) Develop collaborative research and education programs
- 3) Develop exchange and professional development programs for students, staff and faculty.
- 4) Conduct seminars and workshops.
- 5) Share new technologies and new methods of management.
- 6) Seek funding opportunities for joint activities which provide mutual benefit to each institution's teaching, research and outreach programs.

III. PROGRAM MANAGEMENT

Caucasus University and Aristotle University of Thessaloniki jointly agree to develop and establish provisions for program implementation that will serve the mutual interest of both institutions.

It is understood that the details of joint activities, conditions for utilization of results achieved, and arrangements for specific visits, exchanges and other forms of cooperation will be negotiated for each specific type of activity. Such negotiations shall enter into force on the basis of a written agreement between the parties.

It is also understood that financial arrangements will be negotiated (which will be confirmed in written form) in each specific type of activity and will depend upon the availability of funds. Each party agrees to seek

financial resources for supporting the exchange and collaboration. The contact and exchanges between the two parties shall be on the basis of friendship, equality, and mutual assistance.

IV. TERMS OF AGREEMENT

This Agreement is effective on the date of the last signature here to and will remain in effect for an initial period of five (5) years and may be extended for a period as mutually agreed in written form by both parties. The Agreement can be terminated by either institution by giving one year's written notice to the other party. This Agreement may be amended or modified by a written agreement signed by the representatives of both Universities.

The activities under this Agreement will be reviewed on an annual basis as mutually agreed and plans for future activities will be developed each year immediately following the review.

V. SIGNATURES

The parties hereto, through the duly authorised representatives, hereby agree to the provisions and terms of this linkage Agreement.

For the
Aristotle University of Thessaloniki
The Rector

For the
Caucasus University LLC
President



Prof. NIKOLAOS G. PAPAIOANNOU

Thessaloniki

14.10.2021

Prof. Kakha Shengelia

Tbilisi

14.10.2021

